



Africa Prudential Plc Audited FY 2021 3 March 2022

MPR: 11.50%
Jan '22 Inflation Rate: 15.60%
Q4 2021 Real GDP: 3.98%

Africa Prudential Plc Statement of Profit or Loss

	FY 2021 (N'Mn)	FY 2020 (N'Mn)	% Change
Revenue from contracts	1,377.19	1,059.19	30.02%
Net interest income	2,144.07	2,448.94	-12.45%
Gross Earnings	3,521.25	3,508.13	0.37%
Other Income	96.73	32.40	198.56%
Depreciation & Amortization	(80.70)	(83.36)	-3.19%
Administrative expenses	(1,529.75)	(1,475.42)	3.68%
Profit before Interest and Tax	2,007.53	1,981.75	1.30%
Finance Income	0.00	0.00	0.00%
Finance costs	(1.46)	(1.61)	-9.02%
Net Finance Costs	(1.46)	(1.61)	-9.02%
Profit before tax	2,006.07	1,980.14	1.31%
Income tax credit/(expense)	(591.40)	(534.11)	10.73%
Profit after tax	1,414.67	1,446.03	-2.17%
Basic Earnings per Share (in Kobo)	71.00	72.00	-1.39%

Balance Sheet as at

	31-Dec-2021	31-Dec-2020	
Cash and cash equivalents	866.19	1,005.75	-13.88%
Financial assets	11,177.41	13,302.16	-15.97%
Property Plant and Equipment	256.74	282.58	-9.14%
Other Assets	3,463.83	3,138.09	10.38%
Total Assets	15,764.18	17,728.57	-11.08%

Customers' deposits	6,199.93	8,639.68	-28.24%
Current tax liabilities	629.43	579.08	8.69%
Deferred tax liabilities	52.66	46.38	13.53%
Creditors and accruals	104.86	86.57	21.12%
Other Liabilities	6.52	7.20	-9.43%
Total Liabilities	6,993.39	9,358.92	-25.28%

Total shareholders' equity

Source: Company Financials, Cowry Research

8,770.79 **8,369.65** **4.79%**

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N0.50k	N/A	March 11, 2022	March 14 – 18, 2022	March 23, 2022	N/A

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